

Date: August 06, 2025

BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C-1, G Block, Bandra-Kurla
Complex, Bandra (East), Mumbai - 400 051

Scrip Code: **544243**

Trading Symbol: **STYLEBAAZA**

Dear Sir/Ma'am,

Subject: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In continuation of our earlier disclosure dated March 28, 2025, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Company has received a revised Assessment Order under Section 147 of the Income Tax Act, 1961("the Act") on August 06, 2025, along with a revised notice of demand amounting to ₹1,65,24,278 under Section 156 of the Act.

This revised demand pertains to the Assessment Year 2019–20 against the original notice of demand of ₹ 6,17,34,080 dated March 26, 2025, following the acceptance of the Company's rectification request application by the Income Tax Authority.

The required details regarding changes in the status /development in relation to aforesaid mentioned matter under SEBI Circular no. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure A.**

We request you to kindly take the above information on records.

Thanking you,

Sincerely,

For Bazaar Style Retail Limited

Abinash Singh
Chief Compliance Officer,
Company Secretary and
Head - Legal & Compliance

Bazaar Style Retail Limited

(Formerly known as Bazaar Style Retail Pvt. Ltd.)

PS Srijan Tech Park, DN-52, 12th Floor, Sector-V, Salt Lake, North 24 Parganas, West Bengal 700091
t: (033) 61256125 e: info@stylebaazar.com www.stylebaazar.in

CIN No: L18109WB2013PLC194160

Annexture -A

Sr. No.	Particulars	Details
1	Name of the authority	Deputy Commissioner of Income Tax DCIT, Circle 13(1), Kolkata
2	Nature and details of the action(s) taken or order(s) passed	<p>The Company has received a revised Notice of Demand amounting to ₹1,65,24,278, pursuant to a rectification request application filed with the Income Tax Authority on March 28, 2025 against the Assessment Order and Notice of Demand of ₹6,17,34,080 dated March 26, 2025.</p> <p>The revision was necessitated due to errors in computation and the omission of tax credits aggregating to ₹4,93,38,476, comprising Advance Tax, Self-Assessment Tax, and TDS/TCS credits, which were not duly considered by the Income Tax Authority.</p>
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Assessment Order and Notice of Demand dated July 25, 2025, received on August 6, 2025.
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	The computation has been incorrectly calculated by the Tax Authority without consideration of tax credits (Advance Tax, Self-Assessment tax and TDS/TCS credits) to the extent of ₹ 4,93,38,476.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>The tax liability got reduced by ₹4,93,38,476, hence except ₹1,65,24,278/- there is no material impact on the Company's financial or operations.</p> <p>The Company filed an appeal before the Appropriate Authority earlier for such demand.</p>

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